



DAILY STOCK MARKET NEWS

THURSDAY, JULY 06, 2023



Daily Stock Market News

Thursday, July 06, 2023



TECHNICAL INFORMATION OF MARKET

	05-July-23	04-July-23	% Change
Avg Trade Vol(20 days-mn)	155.4	151.76	2.40%
Avg Turnover (20 days-TK-mn)	7,557.17	7,739.03	-2.35%
DSEX EMA (15 Days)	6,325.04	6,323.33	0.03%
DSEX RSI (14 days)	56.73	56.15	1.03%
DSEX MFI (14 days)	60.7	49.56	22.48%

INDEX SUMMARY

Index	05-July-23	04-July-23	Point Change	% Change
DSEX	6336.14790	6334.10927	2.03863	0.03218%
DSES	1374.56305	1374.47881	0.08424	0.00613%
DSE30	2192.87668	2193.53146	-0.65478	-0.02985%

MARKET ACTIVITIES

	05-July-23	04-July-23	Change
Mkt. Turnover (BDT mn)	8,906.97	6,002.89	48.38%
Mkt. Turnover (USD mn)	82.3	55.53	48.38%
Total No of Trade	193,559	154,147	25.57%
Trade Volume (mn)	300.23	178.91	67.81%
Mkt. Velocity (last 22 trading)	27.01%	27.49%	-48

MARKET VALUATION

	04-July-23	04-July-23	% Change
Mkt Capitalization (BDT bn)	7,715.33	7,714.81	0.01%
Mkt Capitalization (USD bn)	71.29	71.36	0.01%
Trailing Market P/E	21.13	21.13	0.02%
Annualized Market P/E	19.52	19.52	0.02%
Dividend Yield'	3.22%	3.22%	-0.05

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Asian Equities Slide as Fed Minutes Show Hike Bias: Markets Wrap

Asian shares followed Wall Street lower on Thursday after hawkish signals from the Federal Reserve's latest meeting minutes damped investor sentiment. Equity benchmarks in Japan, Australia, South Korea fell,

Source : *Bloomberg ASIA Edition*

Exxon Sees \$4 Billion Earnings Hit from Gas Prices, Refining

Exxon Mobil Corp. said lower natural gas prices and refining margins will reduce second-quarter earnings by about \$4 billion compared with the previous three months. Lower earnings in the two divisions are likely to

Source : *Bloomberg US Edition*

Pharmaceutical exports shrank 7pc in FY23

Pharmaceutical exports from Bangladesh shrank 7 per cent year-on-year in fiscal 2022-23 due to the impacts of global economic crises and subsequent US dollar shortage in most underdeveloped countries. Data of the Export Promotion Bureau (EPB) shows that pharmaceutical exports fetched \$175.42 million in the preceding fiscal year

Source : *The Daily Star*

Facebook's Meta launches Twitter rival Threads`

Facebook behemoth Meta officially launched Threads, its text-based rival to Twitter, on Wednesday -- but its release in Europe has been delayed over data privacy concerns. Threads is the biggest challenger yet to Elon

Source : *The Daily Star*

New trading scheme: Will closely monitor Bangladesh rights issues, says British minister

The Developing Countries Trading Scheme (DCTS) is a really important scheme. It applies to 65 countries around the world. But one of the largest beneficiaries of the scheme we anticipate is Bangladesh. One of the key benefits is

Source : *The Business Standard*

Private sector loan growth dips for 6th consecutive month

The private sector credit growth fell for the sixth consecutive month, reaching 11.1% in May, which witnessed the lowest growth in the last 15 months due to a declining trend in opening letters of credit (LCs) for imports,

Source : *The Business Standard*

Recovery falls Tk1,964cr in Jan-Mar amid rising default loans

When the amount of defaulted loans in the country's banking sector is increasing, the recovery of such toxic credits saw a decrease of around Tk2,000 crore quarter-on-quarter in the first three months of this year. Bangladesh Bank, defaulted loans rose by Tk11,000 crore in the January-March quarter, while banks were able to recover just

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **Banks smarting under SMART interest regime dilemma**(The six-month moving average rate of treasury bills (SMART) for June was 7.10 per cent. In addition to it, maximum of 3.0 per cent can be added in determining the lending rate for banking industry. The non-bank financial institutions can add a maximum of 5.0 per cent on the 7.10.)
- **Medical spending beyond average households' means**(Medical expenditure per household (HH) in Bangladesh has risen beyond the means of many, almost having doubled in last 12 years by an official account.)
- **New firm reg down 20pc YOY amid economic turbulence**(The registration of new firms in the country declined by 20 per cent year-on-year to 10,738 in the just-concluded FY23, according to official figures, reflecting the prevailing economic downturn both at home and abroad.)
- **eKpay to be introduced on Meghna and Gumti bridges next week**(The payment will be service-free and users will also enjoy 10 per cent discount on the toll rates to use the bridges located on the country's economic Dhaka-Chattoogram corridor as per earlier decision.)
- **Record 91K users ride MRT-06**(According to Dhaka Mass Rapid Transit Company Limited (DMTCL) company secretary Mohammad Abdur Rouf, the MRT (Mass Rapid Transit) line-06 receives 60,000-70,000 passengers)

TODAY'S IMPORTANT NEWS FROM DSE

JANATAINS: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 11, 2023 at 3:00 PM to consider, among others,

SKICL: Credit Rating Result

Alpha Credit Rating Limited (Alpha Rating) has assigned the Surveillance rating of the Company as "AA+" in the long term and "ST-1" in the short term along with Stable outlook based on the audited financial statement as

PHENIXINS: Dividend Disbursement

The Company has informed that it has disbursed the cash dividend for the year ended December 31, 2022 to the respective shareholders.

PURABIGEN: Regarding Stock Dividend for the year ended December 31, 2022

Refer to their earlier news disseminated by DSE on 30.05.2023 regarding dividend declaration, the company has further informed that they have not received consent yet from BSEC against their declaration of 3%

ASIAINS: Appointment of Independent Directors

The company has informed that the Board of Directors has appointed Mr. Syed Sajedul Karim,

INTECH: Appointment of Company Secretary

The company has approved the appointment of Mr. Md. Mozahidul Islam, ACS, as Company Secretary

PURABIGEN: Spot News

Trading of the shares of the company will be allowed only in the Spot Market and Block transaction will also be settled as per spot settlement cycle with cum benefit from 06.07.2023 to 09.07.2023, and trading of the shares

OAL: Query Response

In response to a DSE query dated July 04, 2023, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike and increase in volume of shares.

ICBIBANK: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 13, 2023 at 2:40 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended June 30, 2023.

ICICL: Credit Rating Result

Emerging Credit Rating Limited (ECRL) has assigned Surveillance rating of the Company as "AA-" in the long term and "ST-2" in the short term along with Stable outlook based on the audited financial statements up to December 31, 2022 and other available information up to the date of rating declaration.